



Foundation for Excellence, Inc.

1570 West Reservoir Street, P.O. Box 815, Wytheville, VA 24382

www.wytheexcellence.org jessica.crockett@wythek12.org

276-228-5411

Board of Directors

Rusty Jones, Chair

Bobbi Dillow, Vice Chair

Melissa Reardon, Secretary

Jeremiah Betz, Treasurer

Rita Phillips

Sidney Crockett

Lisa Gates

Judy Crouse

Lorie Wyatt

Karla Yates

Becki C. James, Ex-Officio

Jessica Crockett, Executive Director

Board Meeting

5:15 p.m., Monday, August 27, 2018

School Board Office - West Reservoir Street, Wytheville, VA 24382

Board Meeting Agenda

1. Call to Order – Rusty Jones
2. Additions to Agenda
3. Secretary's Report - Melissa Reardon
 - a. Review and approval of minutes from August 2018 meeting
4. Treasurer's Report – Jeremiah Betz
 - a. 2017-2018 Financial Reports
5. Wythe County Public Schools Report – Becki James
6. Staff Report – Jessica Crockett
 - a. Payroll Donor Recruitment
 - b. Wythe-Bland Grant Update
 - c. Site Agenda Meeting
 - d. Media
 - e. Classroom Grant Update
7. Old Business
8. New Business
9. Next Meeting – September 24, 2018
10. Adjournment

A community supporting the education of students for success in a changing world.



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The Board of Directors of the Wythe County Public Schools Foundation for Excellence, Inc., met on Monday, July 23, 2018 at 5:30 p.m. at the Wythe County Public School Board Office in Wytheville, Virginia.

Board Members Present

Jeremiah Betz
Judy Crouse
Becki James
Rusty Jones
Melissa Reardon
Karla Yates
Sid Crockett
Bobbi Dillow
Lisa Gates

Staff Present – Jessica Crockett

Call to Order – Rusty Jones called the meeting to order at 5:37p.m on Monday, July 23rd, 2018.

Approval of Minutes – Minutes from April meeting were reviewed. Bobbi Dillow moved to approve the minutes, Judy Crouse seconded and they were approved.

Treasures Report – Patrick Hedrick resigned as of June 30th, 2018. Rusty Jones reviewed the budget vs. actual and statement of position. As of June 30th we had a profit of over \$30,000. Bobbi Dillow moved to approve the treasures report, Melissa Reardon seconded it and it was approved.

Committee Reports/Discussion- Back to School-Opening Day. Board to be a presence and speak during the opening session.

Wythe County Public Schools Reports – Dr. James spoke on getting the school year started, vendor fair, and opening session. She also discussed the Strive for Five Campaign to help combat chronic absenteeism.

Staff Reports –

- Jessica Crockett
 - Jeremiah Betz was in attendance and is joining the board as treasurer.
 - Jessica provided a review of grant applications.
 - Jessica encouraged all board members to complete the HOPE survey.

A community supporting the education of students for success in a changing world.

Old Business – None.

New Business- School Liaison assignments were discussed. Expectations will be for school committees to be invited to board meetings quarterly. School leadership teams should meet quarterly with a board liaison. Liaisons were assigned.

GWHS/WCTC/New Horizons-J. Crouse
Spiller Elem-L. Gates
RRES- M. Reardon
RRHS-M. Reardon
SMMS-R. Phillips
MMES-L. Wyatt
FCHS-B. Dillow
Speedwell Elem-S. Crockett
RRMS-K. Yates
Sheffey Elem- J. Crockett
FCMS- J. Betz
JMES – R. Jones

Grant Applications were reviewed. Each grant was reviewed individually and discussed possibility of restructuring of summer enrichment to ensure program benefits a greater number of students. The Board is asking for a combination of \$250, 720 from the Wythe Bland Foundation which includes classroom grants, school grants, k-camp, Pre-K scholarships, Summer Enrichment, and the Encourage program.

Judy moved to approve the grant applications for submission. Bobbi Dillow seconded it.

Discussed changing dates for Kindergarten camp so that it is closer to the beginning of the school year.

Next Meeting –The executive committee will meet on the 3rd Friday of every month at 11:30pm. The next meeting will be August 6th. Monthly meetings will be held on the first Monday of each month at 5:15pm.

Adjournment – Bobbi Dillow moved that the meeting be adjourned, Judy Crouse 2nd. Meeting adjourned at 7:56pm.

WCPS Foundation for Excellence, Inc.
Statement of Financial Position
 As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash and cash equivalents	
1100 · FCB-General (*2852)	5,545.13
1250 · FCB-Play Fund (*6904)	4,390.56
1400 · FCB-Money Market (*4547)	98,728.45
Total 1000 · Cash and cash equivalents	108,664.14
Total Checking/Savings	108,664.14
Other Current Assets	
3000 · Other Current Assets	
3100 · Prepaid Expenses	925.00
Total 3000 · Other Current Assets	925.00
Total Other Current Assets	925.00
Total Current Assets	109,589.14
TOTAL ASSETS	109,589.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
6000 · Other Current Liabilities	
6300 · Fiscal Agent	
6302 · PLAY Fund	4,390.56
Total 6300 · Fiscal Agent	4,390.56
6400 · GWHS Scholarships Payable	55,000.00
Total 6000 · Other Current Liabilities	59,390.56
Total Other Current Liabilities	59,390.56
Total Current Liabilities	59,390.56
Total Liabilities	59,390.56
Equity	
7200 · Temporarily Restricted	20,845.53
7300 · Unrestricted Net Assets	46,256.18
Net Income	-16,903.13
Total Equity	50,198.58
TOTAL LIABILITIES & EQUITY	109,589.14

1:56 PM

08/08/18

Accrual Basis

WCPS Foundation for Excellence, Inc.
Statement of Financial Income and Expense

July 2018

	Fundraising	Management & General	Program Services	TOTAL
Income				
8000 · Support and Revenue				
8100 · Donations and Contributions				
8101 · Individual				
8101a · GWHS Scholarship	0.00	0.00	5,000.00	5,000.00
8101 · Individual - Other	475.00	142.10	0.00	617.10
Total 8101 · Individual	475.00	142.10	5,000.00	5,617.10
8102 · Business				
8102 · Business	100.00	0.00	0.00	100.00
8106 · Government				
8106a · WCPS In-kind	0.00	2,831.88	0.00	2,831.88
Total 8106 · Government	0.00	2,831.88	0.00	2,831.88
Total 8100 · Donations and Contributions	575.00	2,973.98	5,000.00	8,548.98
8200 · Earned Revenue				
8203 · Interest Income	0.00	3.86	0.00	3.86
Total 8200 · Earned Revenue	0.00	3.86	0.00	3.86
Total 8000 · Support and Revenue	575.00	2,977.84	5,000.00	8,552.84
Total Income	575.00	2,977.84	5,000.00	8,552.84
Expense				
9000 · Expenses				
9100 · Program				
9101 · General	0.00	0.00	5,624.09	5,624.09
9104 · Scholarships				
9104a · GWHS Scholarship	0.00	0.00	5,000.00	5,000.00
9104 · Scholarships - Other	0.00	0.00	12,000.00	12,000.00
Total 9104 · Scholarships	0.00	0.00	17,000.00	17,000.00
Total 9100 · Program	0.00	0.00	22,624.09	22,624.09
9200 · Management and General				
9201 · Personnel				
9201a · Salary-ED (WCPS In-kind)	0.00	2,008.38	0.00	2,008.38
9201c · Benefits-ED (WCPS In-kind)	0.00	823.50	0.00	823.50
Total 9201 · Personnel	0.00	2,831.88	0.00	2,831.88
Total 9200 · Management and General	0.00	2,831.88	0.00	2,831.88
Total 9000 · Expenses	0.00	2,831.88	22,624.09	25,455.97
Total Expense	0.00	2,831.88	22,624.09	25,455.97
Net Income	575.00	145.96	-17,624.09	-16,903.13

**WCPS Foundation for Excellence, Inc.
Restricted-Unrestricted Balances as of 7/31/18**

Cash Accounts

First Bank-General (2852)	\$ 5,545.13
First Bank-PLAY (6904)	\$ 4,390.56
First Bank-Money Market (4547)	<u>\$ 98,728.45</u>

Total Cash **\$ 108,664.14**

Restricted Funds

Kidd Scholarship Fund	\$ 975.00
McCoy Scholarships	\$ -
Chuck Patterson Fund	\$ 1,395.00
Walters Family Fund	\$ 2,000.00
White Scholarship Fund	\$ 4,105.00
WBF Oct 2017 (SE/Classroom Grants/K-Camp)	<u>\$ 7,979.97</u>

Total Restricted Funds **\$ 16,454.97**

Fiscal Agent Funds

PLAY Fund	<u>\$ 4,390.56</u>
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Total Fiscal Agent Funds **\$ 4,390.56**

Temporarily Restricted Assets **\$ 20,845.53**

GWHS Scholarships Payable

GWHS Scholarship 2015	\$ 10,000.00
GWHS Scholarship 2016	\$ 20,000.00
GWHS Scholarship 2017	<u>\$ 25,000.00</u>

Total GWHS Scholarships Payable **\$ 55,000.00**

Total All Restricted Funds **\$ 75,845.53**

Total Unrestricted Cash **\$ 32,818.61**

****FOR INTERNAL REFERENCE ONLY****