



An Independent 501(c)3 Charitable Organization

Wythe County Public Schools
Foundation for Excellence, Inc.
P.O. Box 815
Wytheville, VA 24382
www.wytheexcellence.org
foundation@wythek12.org
(276) 228-5411

Board Meeting
5:30 p.m., Tuesday, July 12, 2016
School Board Office - 1570 West Reservoir Street, Wytheville, VA 24382
Agenda

1. Call to Order – Adam Martin, Chair
2. Additions to the Agenda
3. Secretary’s Report – Rita Phillips
 - a. Review and approval of minutes from June 2016 meeting
4. Treasurer’s Report – Patrick Hedrick
 - a. Banking signatures – board officers
 - b. FY 16-17 Budget
5. Committee Reports / Discussion
 - a. Annual Meeting
 - i. West Wind Winery: (not available 8/2 & 8/16)
6. Wythe County Public Schools Report – Becki James
7. Staff Report – Audra Lucas
 - a. Glow Run – 8/13/16, Summer Donor Mailing
 - b. Wythe-Bland Foundation Grant application approval – August 1
8. Old Business
9. New Business
10. Schedule next meeting – August (annual meeting West Wind Winery)
11. Adjournment

A community supporting the love of learning...All students reaching their full potential.



Foundation for Excellence, Inc.

1570 West Reservoir Street, P.O. Box 815, Wytheville, VA 24382

www.WytheExcellence.org audra.lucas@wythek12.org

276-228-5411

Board of Directors

Adam Martin, Chair

Bobbi Dillow, Vice Chair

Rita Phillips, Secretary

Patrick Hedrick, Treasurer

Deanna Bradberry

Sidney Crockett

Judy Crouse

Brandi Jones

Natasha Puckett

Melissa Reardon

Marsha Underwood

Karla Yates

Becki C. James, Ex-Officio

Audra Lucas, Executive Director

The Board of Directors of the Wythe County Public Schools Foundation for Excellence, Inc., met on Wednesday, June 8, 2016 at 5 p.m. at the School Board Office in Wytheville, Virginia.

Board Members Present

Wilson Bethard

Karla Yates

Rita Phillips

Patrick Hedrick

Melissa Reardon

Natasha Puckett

Sidney Crockett

Judy Crouse

Staff Present – Audra Lucas

Call to Order – Audra Lucas called the meeting to order at 5:05 pm and introduced Jon Deters. Jon will be serving as a summer intern with the Foundation.

Additions to the Agenda-none

Approval of Minutes- Karla Yates moved to approve the minutes from the May 2016 board meeting. Natasha Puckett-seconded and the board voted to adopt the minutes.

Treasurer's Report – Patrick Hedrick presented the financial documents to the board.

Committee Reports/Discussion-

- Annual Meeting-West Wind Winery is available for dates in July but we will need to hold annual meeting preferably in August. Audra will check on potential dates.
- Board members are asked to bring names back to July meeting of potential members and then invite to the annual August meeting once details are finalized.

Wythe County Schools Report – Dr. Becki James absent. No report.

Staff Report- Audra Lucas

- Summer Enrichment-Karen Barton gave an update; 455 students are registered; 37 classes offered; 136 students are participating in the health screenings.

A community supporting the love of learning...All students reaching their full potential.

- K Camp-scheduled for June 14-19.
- Glow Run-scheduled for 8-13-16.
- Jon Deters will work on summer donor mailing.
- Susan Jones had asked for donations to be made to the Foundation in memory of her father. The Foundation has received close to \$800 in donations.
- William King Museum of Art briefly discussed the possibility of presenting the VanGough Exhibit to the 2nd grade students in the county; they will send additional information in addition to speaking with Dr. James about the proposal.

Old Business-none

New Business-none

Next Meeting –July 12, 2016 at 5:30 p.m. at the School Board Office.

Adjournment –Audra Lucas called the meeting adjourned at 5:35 pm. Karla Yates moved to adjourn. Natasha Puckett seconded the motion and the motion carried.

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Mission Statement: The Wythe County Public Schools Foundation for Excellence partners with the community to enhance the educational experience in Wythe County Public Schools.

A community supporting the love of learning...All students reaching their full potential.

**WCPS Foundation for Excellence, Inc.
Budget vs Actual by Class
July 2015 through June 2016**

	Fundraising			Restricted			Unrestricted			TOTAL		
	Jul '15 - Jun 16	Budget	% of Budget	Jul '15 - Jun 16	Budget	% of Budget	Jul '15 - Jun 16	Budget	% of Budget	Jul '15 - Jun 16	Budget	% of Budget
Income												
8000 - Support and Revenue												
8100 - Donations and Contributions												
8101 - Individual												
8101a - GWHS Scholarship	0.00			40,000.00	40,000.00	100.0%	0.00			40,000.00	40,000.00	100.0%
8101 - Individual - Other	3,600.00	6,500.00	55.4%	4,212.41	5,000.00	84.2%	1,467.36	10,000.00	14.7%	9,279.77	21,500.00	43.2%
Total 8101 - Individual	3,600.00	6,500.00	55.4%	44,212.41	45,000.00	98.2%	1,467.36	10,000.00	14.7%	49,279.77	61,500.00	80.1%
8102 - Business	675.00	2,000.00	33.8%	0.00			1,700.00	5,000.00	34.0%	2,375.00	7,000.00	33.9%
8103 - WCPS-Payroll	0.00			0.00			7,989.00	9,000.00	88.8%	7,989.00	9,000.00	88.8%
8104 - Foundation/Trusts	0.00			109,043.57	155,785.00	70.0%	1,030.42			110,073.99	155,785.00	70.7%
8105 - Non-Profit	500.00	0.00	100.0%	100.00			0.00	2,500.00	0.0%	600.00	2,500.00	24.0%
8106 - Government												
8106a - WCPS In-kind	0.00			53,551.32	53,551.00	100.0%	0.00			53,551.32	53,551.00	100.0%
8106 - Government - Other	0.00			552.00			0.00			552.00	0.00	100.0%
Total 8106 - Government	0.00			54,103.32	53,551.00	101.0%	0.00			54,103.32	53,551.00	101.0%
Total 8100 - Donations and Contributions	4,775.00	8,500.00	56.2%	207,459.30	254,336.00	81.6%	12,186.78	26,500.00	46.0%	224,421.08	289,336.00	77.6%
8200 - Earned Revenue												
8201 - Student Tuition	0.00			0.00	15,000.00	0.0%	0.00			0.00	15,000.00	0.0%
8202 - Special Events												
8202a - Sponsorships	1,100.00	3,500.00	31.4%	0.00			0.00			1,100.00	3,500.00	31.4%
8202b - Registrations	6,658.00	3,500.00	190.2%	0.00			0.00			6,658.00	3,500.00	190.2%
Total 8202 - Special Events	7,758.00	7,000.00	110.8%	0.00			0.00			7,758.00	7,000.00	110.8%
8203 - Interest Income	0.00			7.55			201.56	200.00	100.8%	209.11	200.00	104.6%
8204 - GWHS Scholarship Admin Fees	0.00			0.00			5,000.00	5,000.00	100.0%	5,000.00	5,000.00	100.0%
Total 8200 - Earned Revenue	7,758.00	7,000.00	110.8%	7.55	15,000.00	0.1%	5,201.56	5,200.00	100.0%	12,967.11	27,200.00	47.7%
Total 8000 - Support and Revenue	12,533.00	15,500.00	80.9%	207,466.85	269,336.00	77.0%	17,388.34	31,700.00	54.9%	237,388.19	316,536.00	75.0%
Total Income	12,533.00	15,500.00	80.9%	207,466.85	269,336.00	77.0%	17,388.34	31,700.00	54.9%	237,388.19	316,536.00	75.0%
Expense												
9000 - Expenses												
9100 - Program												
9101 - General												
9101 - General	0.00			36,997.33	130,785.00	28.3%	0.00			36,997.33	130,785.00	28.3%
9102 - Classroom Grants												
9102 - Classroom Grants	0.00			28,673.98	30,000.00	95.6%	9,557.99	10,000.00	95.6%	38,231.97	40,000.00	95.6%
9104 - Scholarships												
9104a - GWHS Scholarship	0.00			40,000.00	40,000.00	100.0%	0.00			40,000.00	40,000.00	100.0%
9104 - Scholarships - Other	0.00			500.00	500.00	100.0%	4,000.00	4,000.00	100.0%	4,500.00	4,500.00	100.0%
Total 9104 - Scholarships	0.00			40,500.00	40,500.00	100.0%	4,000.00	4,000.00	100.0%	44,500.00	44,500.00	100.0%
9105 - Student Tuition												
9105 - Student Tuition	0.00			0.00	15,000.00	0.0%	0.00			0.00	15,000.00	0.0%
Total 9100 - Program	0.00			106,171.31	216,285.00	49.1%	13,557.99	14,000.00	96.8%	119,729.30	230,285.00	52.0%

WCPS Foundation for Excellence, Inc.
Budget vs Actual by Class
 July 2015 through June 2016

	Fundraising			Restricted			Unrestricted			TOTAL		
	Jul '15 - Jun 16	Budget	% of Budget	Jul '15 - Jun 16	Budget	% of Budget	Jul '15 - Jun 16	Budget	% of Budget	Jul '15 - Jun 16	Budget	% of Budget
9200 - Management and General												
9201 - Personnel												
9201a - Salary-ED (WCPS In-kind)	0.00			38,400.00	38,400.00	100.0%	0.00			38,400.00	38,400.00	100.0%
9201c - Benefits-ED (WCPS In-kind)	0.00			15,151.32	15,151.00	100.0%	0.00			15,151.32	15,151.00	100.0%
Total 9201 - Personnel	0.00			53,551.32	53,551.00	100.0%	0.00			53,551.32	53,551.00	100.0%
9202 - Professional Services												
9202a - Accounting	0.00			0.00			0.00	4,000.00	0.0%	0.00	4,000.00	0.0%
9202 - Professional Services - Other	745.00	0.00	100.0%	0.00			0.00			745.00	0.00	100.0%
Total 9202 - Professional Services	745.00	0.00	100.0%	0.00			0.00	4,000.00	0.0%	745.00	4,000.00	18.6%
9204 - Office Supplies	13.68	0.00	100.0%	56.00			2.25	500.00	0.5%	71.93	500.00	14.4%
9205 - Postage and Shipping	157.29	600.00	26.2%	0.00			145.00	200.00	72.5%	302.29	800.00	37.8%
9206 - Printing and Copying	0.00	250.00	0.0%	0.00			0.00			0.00	250.00	0.0%
9208 - Marketing	3,876.95	1,500.00	258.5%	0.00			325.75	500.00	65.2%	4,202.70	2,000.00	210.1%
9210 - Travel and Conferences												
9210b - Meeting Expense	0.00			0.00			221.67	500.00	44.3%	221.67	500.00	44.3%
Total 9210 - Travel and Conferences	0.00			0.00			221.67	500.00	44.3%	221.67	500.00	44.3%
9211 - Insurance												
9211a - Board D&O	0.00			0.00			1,274.00	1,274.00	100.0%	1,274.00	1,274.00	100.0%
9211b - Program	0.00			0.00			462.50	500.00	92.5%	462.50	500.00	92.5%
9211c - Special Events	462.50	500.00	92.5%	0.00			0.00			462.50	500.00	92.5%
Total 9211 - Insurance	462.50	500.00	92.5%	0.00			1,736.50	1,774.00	97.9%	2,199.00	2,274.00	96.7%
9212 - Miscellaneous												
9212a - Bank Service Fees	0.00			35.00			2.36			37.36	0.00	100.0%
9212b - Interest Expense	0.00			0.00			7.92			7.92	0.00	100.0%
9212c - Corporate Expenses	0.00			0.00			77.95	100.00	78.0%	77.95	100.00	78.0%
Total 9212 - Miscellaneous	0.00			35.00			88.23	100.00	88.2%	123.23	100.00	123.2%
Total 9200 - Management and General	5,255.42	2,850.00	184.4%	53,642.32	53,551.00	100.2%	2,519.40	7,574.00	33.3%	61,417.14	63,975.00	96.0%
Total 9000 - Expenses	5,255.42	2,850.00	184.4%	159,813.63	269,836.00	59.2%	16,077.39	21,574.00	74.5%	181,146.44	294,260.00	61.6%
Total Expense	5,255.42	2,850.00	184.4%	159,813.63	269,836.00	59.2%	16,077.39	21,574.00	74.5%	181,146.44	294,260.00	61.6%
Net Income	7,277.58	12,650.00	57.5%	47,653.22	-500.00	-9,530.6%	1,310.95	10,126.00	12.9%	56,241.75	22,276.00	252.5%

WCPS Foundation for Excellence, Inc.

Statement of Financial Position

As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash and cash equivalents	
1100 · First Bank-General (901002852)	54,714.83
1250 · First Bank-Play (901006904)	6,866.16
1400 · First Bank-Money Mkt(905604547)	107,515.25
Total 1000 · Cash and cash equivalents	<u>169,096.24</u>
Total Checking/Savings	169,096.24
Other Current Assets	
3000 · Other Current Assets	
3100 · Prepaid Expenses	925.00
Total 3000 · Other Current Assets	<u>925.00</u>
Total Other Current Assets	925.00
Total Current Assets	<u>170,021.24</u>
TOTAL ASSETS	<u>170,021.24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
4000 · Accounts Payable	
4100 · General	1,141.20
Total 4000 · Accounts Payable	<u>1,141.20</u>
Total Accounts Payable	1,141.20
Total Current Liabilities	<u>1,141.20</u>
Total Liabilities	1,141.20
Equity	
7200 · Temporarily Restricted	139,743.57
7300 · Unrestricted Net Assets	-27,105.28
Net Income	56,241.75
Total Equity	<u>168,880.04</u>
TOTAL LIABILITIES & EQUITY	<u>170,021.24</u>

WCPS Foundation for Excellence, Inc.
Statement of Financial Income and Expense
 July 2015 through June 2016

	Fundraising	Restricted	Unrestricted	TOTAL
Income				
8000 - Support and Revenue				
8100 - Donations and Contributions				
8101 - Individual				
8101a - GWHS Scholarship	0.00	40,000.00	0.00	40,000.00
8101 - Individual - Other	3,600.00	4,212.41	1,467.36	9,279.77
Total 8101 - Individual	3,600.00	44,212.41	1,467.36	49,279.77
8102 - Business	675.00	0.00	1,700.00	2,375.00
8103 - WCPS-Payroll	0.00	0.00	7,989.00	7,989.00
8104 - Foundation/Trusts	0.00	109,043.57	1,030.42	110,073.99
8105 - Non-Profit	500.00	100.00	0.00	600.00
8106 - Government				
8106a - WCPS In-kind	0.00	53,551.32	0.00	53,551.32
8106 - Government - Other	0.00	552.00	0.00	552.00
Total 8106 - Government	0.00	54,103.32	0.00	54,103.32
Total 8100 - Donations and Contributions	4,775.00	207,459.30	12,186.78	224,421.08
8200 - Earned Revenue				
8202 - Special Events				
8202a - Sponsorships	1,100.00	0.00	0.00	1,100.00
8202b - Registrations	6,658.00	0.00	0.00	6,658.00
Total 8202 - Special Events	7,758.00	0.00	0.00	7,758.00
8203 - Interest Income	0.00	7.55	201.56	209.11
8204 - GWHS Scholarship Admin Fees	0.00	0.00	5,000.00	5,000.00
Total 8200 - Earned Revenue	7,758.00	7.55	5,201.56	12,967.11
Total 8000 - Support and Revenue	12,533.00	207,466.85	17,388.34	237,388.19
Total Income	12,533.00	207,466.85	17,388.34	237,388.19
Expense				
9000 - Expenses				
9100 - Program				
9101 - General				
9101 - General	0.00	36,997.33	0.00	36,997.33
9102 - Classroom Grants	0.00	28,673.98	9,557.99	38,231.97
9104 - Scholarships				
9104a - GWHS Scholarship	0.00	40,000.00	0.00	40,000.00
9104 - Scholarships - Other	0.00	500.00	4,000.00	4,500.00
Total 9104 - Scholarships	0.00	40,500.00	4,000.00	44,500.00
9105 - Student Tuition	0.00	0.00	0.00	0.00
Total 9100 - Program	0.00	106,171.31	13,557.99	119,729.30
9200 - Management and General				
9201 - Personnel				
9201a - Salary-ED (WCPS In-kind)	0.00	38,400.00	0.00	38,400.00
9201c - Benefits-ED (WCPS In-kind)	0.00	15,151.32	0.00	15,151.32
Total 9201 - Personnel	0.00	53,551.32	0.00	53,551.32
9202 - Professional Services	745.00	0.00	0.00	745.00
9204 - Office Supplies	13.68	56.00	2.25	71.93
9205 - Postage and Shipping	157.29	0.00	145.00	302.29
9208 - Marketing	3,876.95	0.00	325.75	4,202.70
9210 - Travel and Conferences				
9210b - Meeting Expense	0.00	0.00	221.67	221.67
Total 9210 - Travel and Conferences	0.00	0.00	221.67	221.67
9211 - Insurance				
9211a - Board D&O	0.00	0.00	1,274.00	1,274.00
9211b - Program	0.00	0.00	462.50	462.50

WCPS Foundation for Excellence, Inc.
Statement of Financial Income and Expense
 July 2015 through June 2016

	<u>Fundraising</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL</u>
9211c · Special Events	462.50	0.00	0.00	462.50
Total 9211 · Insurance	462.50	0.00	1,736.50	2,199.00
9212 · Miscellaneous				
9212a · Bank Service Fees	0.00	35.00	2.36	37.36
9212b · Interest Expense	0.00	0.00	7.92	7.92
9212c · Corporate Expenses	0.00	0.00	77.95	77.95
Total 9212 · Miscellaneous	0.00	35.00	88.23	123.23
Total 9200 · Management and General	5,255.42	53,642.32	2,519.40	61,417.14
Total 9000 · Expenses	5,255.42	159,813.63	16,077.39	181,146.44
Total Expense	5,255.42	159,813.63	16,077.39	181,146.44
Net Income	<u>7,277.58</u>	<u>47,653.22</u>	<u>1,310.95</u>	<u>56,241.75</u>

WCPS Foundation for Excellence, Inc.
Restricted-Unrestricted Cash Balances as of 6/30/16

Cash Accounts

First Bank-General (2852)	\$ 54,714.83
First Bank-PLAY (6904)	\$ 6,866.16
First Bank-Money Market (4547)	<u>\$ 107,515.25</u>

Total Cash **\$ 169,096.24**

Restricted Funds

2013 MSHA HEAL Appalachia	\$ -
GWHS Scholarship 2013	\$ 10,000.00
GWHS Scholarship 2014	\$ 20,000.00
GWHS Scholarship 2015	\$ 30,000.00
GWHS Scholarship 2016	\$ 40,000.00
Kidd Scholarship Fund	\$ 500.00
PLAY Fund	\$ 6,866.16
Walters Family Fund	\$ 2,000.00
WBF Oct 2015 (SE/Classroom Grants/K-Camp)	\$ 25,372.41
White Scholarship Fund	<u>\$ 5,005.00</u>

Total Restricted Funds **\$ 139,743.57**

Fiscal Agent Funds

WBF Apr 2015 (CPR Equipment)(WCPS)	\$ -
WBF Apr 2015 (E-Learning)(WCPS)	<u>\$ -</u>

Total Fiscal Agent Funds **\$ -**

Total Restricted/Fiscal Agent Funds **\$ 139,743.57**

Total Unrestricted Cash **\$ 29,352.67**

WCPS Foundation for Excellence, Inc.

Budget Overview

July 2016 through June 2017

	Fundraising	Restricted	Unrestricted	TOTAL
	Jul '16 - Jun 17	Jul '16 - Jun 17	Jul '16 - Jun 17	Jul '16 - Jun 17
Income				
8000 · Support and Revenue				
8100 · Donations and Contributions				
8101 · Individual				
8101a · GWHS Scholarship		40,000.00		40,000.00
8101 · Individual - Other	6,000.00	5,000.00	2,000.00	13,000.00
Total 8101 · Individual	6,000.00	45,000.00	2,000.00	53,000.00
8102 · Business	1,500.00		2,000.00	3,500.00
8103 · WCPS-Payroll			9,000.00	9,000.00
8104 · Foundation/Trusts		125,000.00		125,000.00
8105 · Non-Profit	1,500.00			1,500.00
8106 · Government				
8106a · WCPS In-kind		54,662.00		54,662.00
Total 8106 · Government		54,662.00		54,662.00
Total 8100 · Donations and Contributions	9,000.00	224,662.00	13,000.00	246,662.00
8200 · Earned Revenue				
8202 · Special Events				
8202a · Sponsorships	2,500.00			2,500.00
8202b · Registrations	7,500.00			7,500.00
Total 8202 · Special Events	10,000.00			10,000.00
8203 · Interest Income			200.00	200.00
8204 · GWHS Scholarship Admin Fees			5,000.00	5,000.00
Total 8200 · Earned Revenue	10,000.00		5,200.00	15,200.00
Total 8000 · Support and Revenue	19,000.00	224,662.00	18,200.00	261,862.00
Total Income	19,000.00	224,662.00	18,200.00	261,862.00
Expense				
9000 · Expenses				
9100 · Program				
9101 · General				
9101 · General		95,000.00		95,000.00
9102 · Classroom Grants				
9102 · Classroom Grants		30,000.00	10,000.00	40,000.00
9104 · Scholarships				
9104a · GWHS Scholarship		40,000.00		40,000.00
9104 · Scholarships - Other		500.00	4,000.00	4,500.00
Total 9104 · Scholarships		40,500.00	4,000.00	44,500.00
Total 9100 · Program		165,500.00	14,000.00	179,500.00
9200 · Management and General				
9201 · Personnel				
9201a · Salary-ED (WCPS In-kind)		39,050.00		39,050.00
9201c · Benefits-ED (WCPS In-kind)		15,612.00		15,612.00
Total 9201 · Personnel		54,662.00		54,662.00
9202 · Professional Services	800.00			800.00
9204 · Office Supplies	500.00		500.00	1,000.00
9205 · Postage and Shipping	400.00		200.00	600.00
9206 · Printing and Copying	250.00			250.00
9208 · Marketing	3,700.00		500.00	4,200.00
9210 · Travel and Conferences				
9210b · Meeting Expense			300.00	300.00
Total 9210 · Travel and Conferences			300.00	300.00

WCPS Foundation for Excellence, Inc.

Budget Overview

July 2016 through June 2017

	Fundraising	Restricted	Unrestricted	TOTAL
	Jul '16 - Jun 17	Jul '16 - Jun 17	Jul '16 - Jun 17	Jul '16 - Jun 17
9211 - Insurance				
9211a - Board D&O			1,274.00	1,274.00
9211b - Program			500.00	500.00
9211c - Special Events	500.00			500.00
Total 9211 - Insurance	500.00		1,774.00	2,274.00
9212 - Miscellaneous				
9212c - Corporate Expenses			100.00	100.00
Total 9212 - Miscellaneous			100.00	100.00
Total 9200 - Management and General	6,150.00	54,662.00	3,374.00	64,186.00
Total 9000 - Expenses	6,150.00	220,162.00	17,374.00	243,686.00
Total Expense	6,150.00	220,162.00	17,374.00	243,686.00
Net Income	12,850.00	4,500.00	826.00	18,176.00